

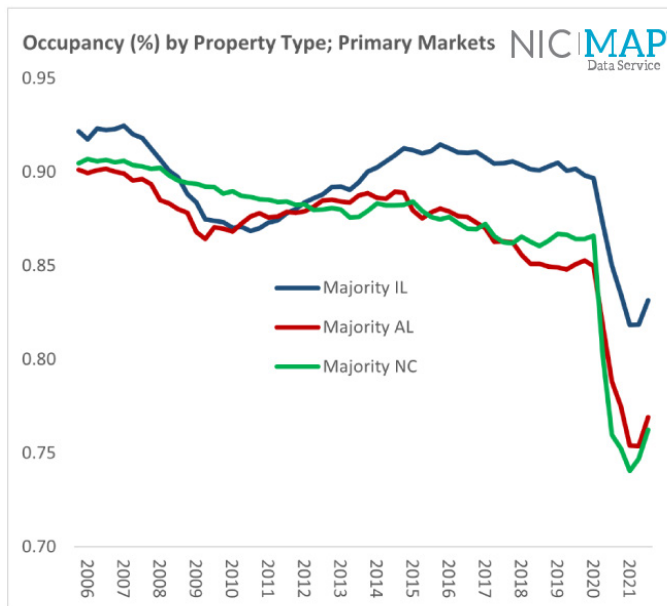
NICMAP VISION	Seniors Housing			Nursing Care
	Overall	Majority IL	Majority AL	Majority NC
Source: NIC MAP® Data powered by NIC MAP Vision.				
Market Fundamentals 3Q21				
Occupancy	80.1%	83.2%	76.9%	76.3%
Annual Rent Growth	1.5%	1.5%	1.5%	2.0%
Annual Absorption	0.2%	-0.1%	0.5%	0.1%
Annual Inventory Growth	2.5%	2.1%	3.0%	-0.3%
Construction vs. Inventory	4.9%	4.9%	4.9%	0.3%
Rolling 4-Quarter Starts vs. Inventory	1.9%	1.9%	1.9%	0.1%
Capital Markets 2Q21				
Transaction Volume (millions)		\$1,986.40		\$928.90
Rolling 4-Quarter Price Per Unit		\$174,221		\$90,163.00
Rolling 4-Quarter Cap Rate		5.1%		9.0%

* Overall Seniors Housing combines Majority IL and Majority AL Properties

Source: NIC MAP® Data, powered by NIC MAP Vision

Data for the Market Fundamentals is representative of the Top 31 Primary metropolitan markets.

Data for the Capital Markets is representative of all U.S. property transactions of at least \$2.5 million.



Source: NIC MAP® Data powered by NIC MAP Vision.

KEY FINDINGS

- Seniors housing occupancy grew during the third quarter to 80.1%, up 140 basis points.
- The occupancy rate for independent living properties averaged 83.2% in the third quarter – a 130 bps increase over second quarter occupancy.
- Assisted living properties' average occupancy for the third quarter grew by 150 basis points to 76.9%.
- The occupancy rate for nursing care properties averaged 76.3% in the third quarter of 2021, a 160 bps increase from second quarter.

ABOUT NIC MAP Vision:

NIC MAP Vision is a leading provider of comprehensive market data for the seniors housing and care sector. NIC MAP Vision brings together two strong, well-respected, and complementary teams and platforms – the market-leading NIC MAP® Data Service (NIC MAP) and VisionLTC's best-in-class market research analysis platform. For more information, visit www.nicmapvision.com.